MAY 2024 INVESTOR PRESENTATION

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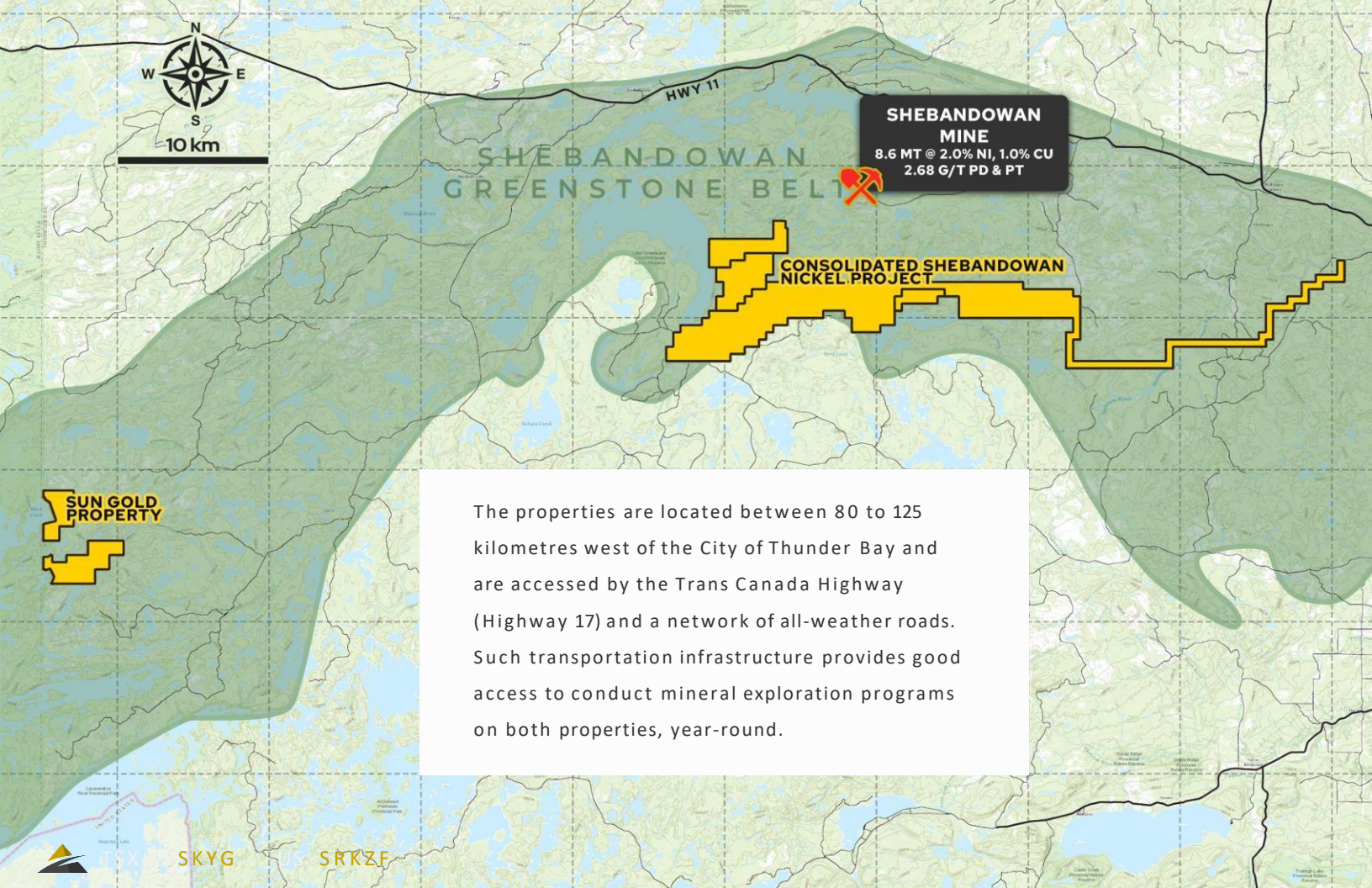
ONTARIO GOLD-NICKEL PORTFOLIO

SHEBANDOWAN GREENSTONE BELT, CANADA

The Ontario Nickel-Gold portfolio consists of 2 nickel-copper- cobalt-PGE-gold properties, situated in the Shebandowan Greenstone Belt, in northwestern Ontario. **The properties are located proximal and in a similar geologic setting as to that of the past-producing Shebandowan Ni-Cu-Co-PGE deposit, mined by Inco Ltd., during the period of 1970 to 1998.**

Historic Photo of the Shebandowan Ni-Cu-PGE Mine Headframe and Mine site



The properties are located between 80 to 125 kilometres west of the City of Thunder Bay and are accessed by the Trans Canada Highway (Highway 17) and a network of all-weather roads. Such transportation infrastructure provides good access to conduct mineral exploration programs on both properties, year-round.

The Consolidated Shebandowan property has high mineral potential for orogenic gold, magmatic Ni-Cu-Co-Cr-PGE as well as Zn-Cu volcanogenic massive sulphide deposits

- Geological setting is a classic Archean greenstone belt environment with large-scale mantle-tapping structures, Timiskaming-type pull-apart basins and a diversity of mantle derived intrusions and mineralizing fluid conduits

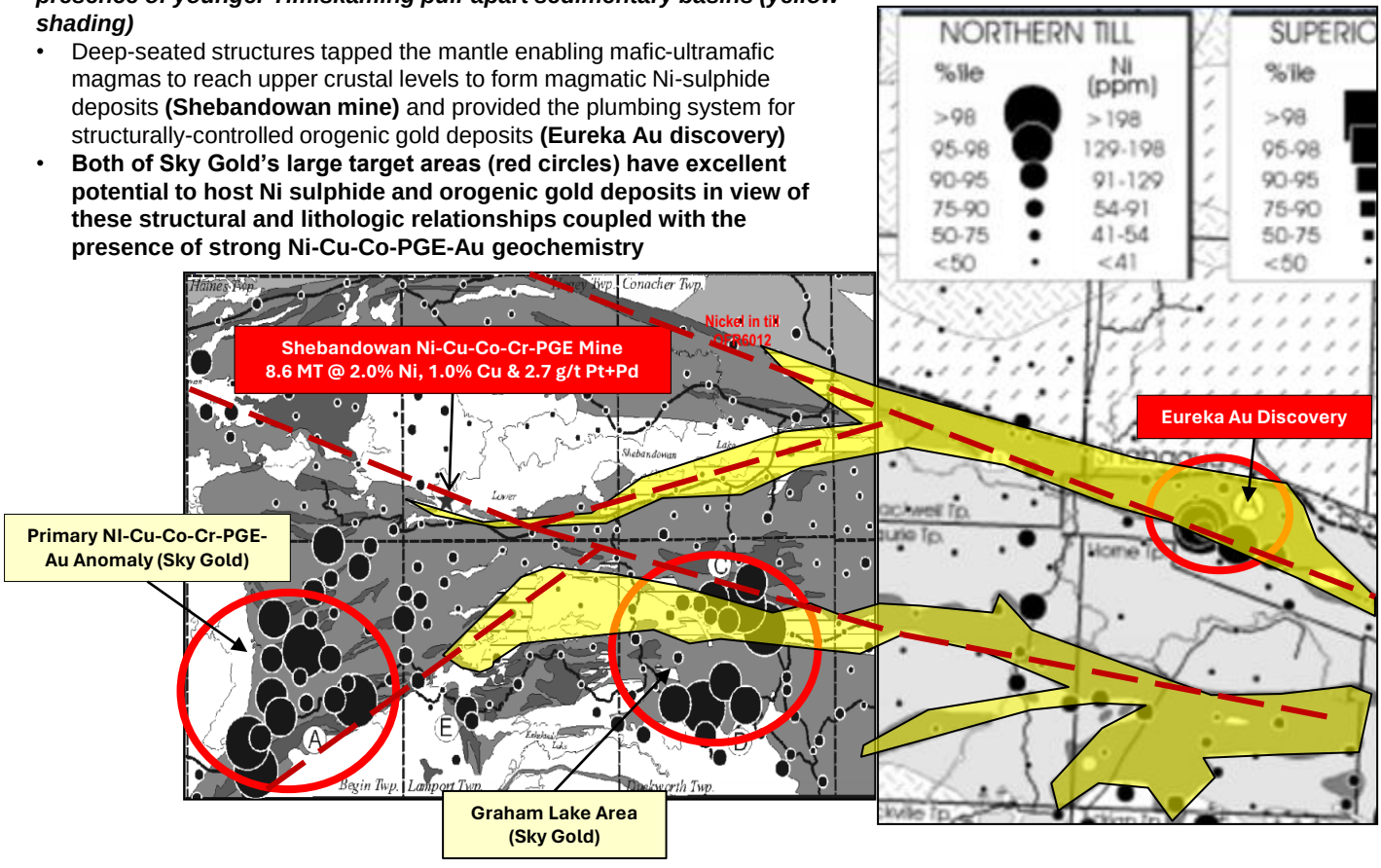
- Orogenic gold potential is manifested by widespread Au, As & W geochemical anomalies (glacial till and lake sediment) and a strong discrete Au-in-soil anomaly; all intimately related to the crustal-scale Tinto Lake fault

- Excellent potential for magmatic nickel sulphide deposits is reflected by large well-defined Ni-Cu-Co-Cr-PGE glacial till anomalies, closely associated with mafic-ultramafic rocks, crustal-scale structures, all supplemented by the presence of coincident magnetic and electromagnetic anomalies defined by a VTEM airborne survey

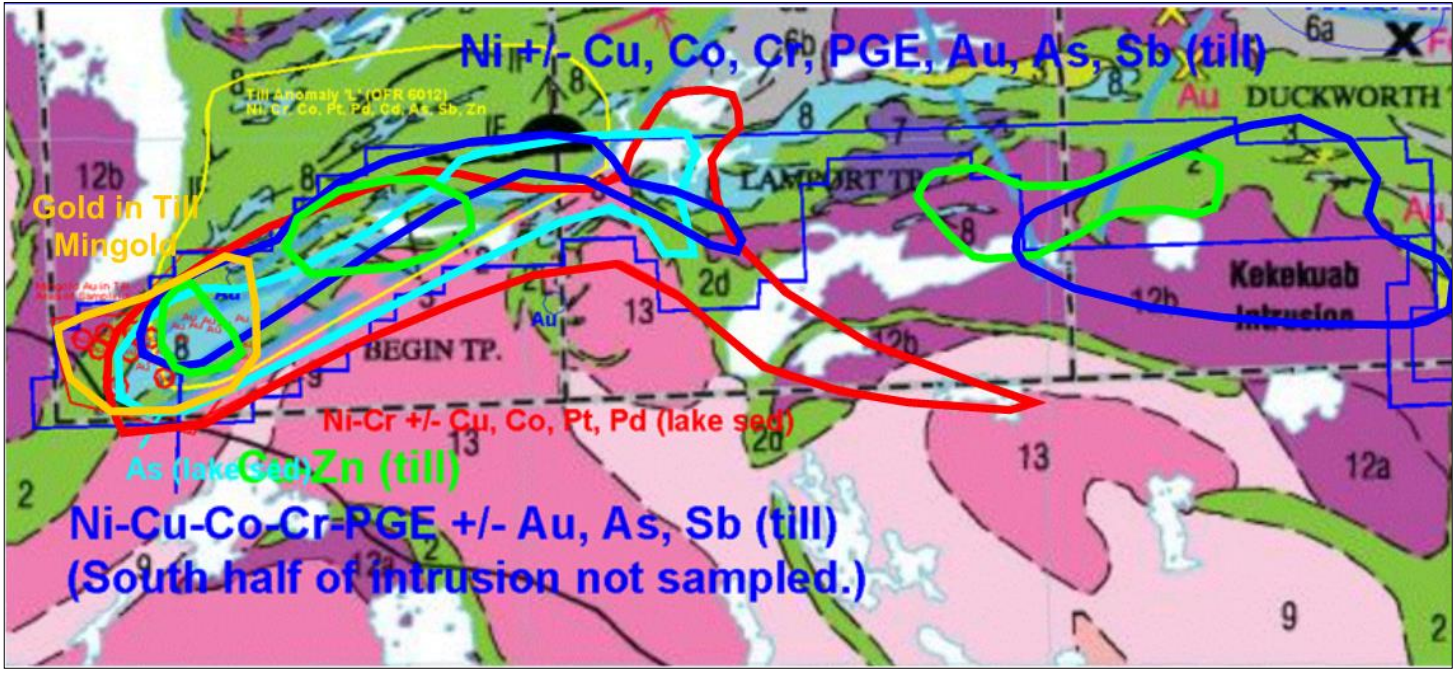
Consolidated Shebandowan Property Exploration Model

Ni-Cu-Co-Cr-PGE mineralization at the Shebandowan Mine & gold mineralization at the Eureka Au discovery are Intimately associated with deep crustal-scale faults (dashed red lines) reflected in part by the presence of younger Timiskaming pull-apart sedimentary basins (yellow shading)

- Deep-seated structures tapped the mantle enabling mafic-ultramafic magmas to reach upper crustal levels to form magmatic Ni-sulphide deposits **(Shebandowan mine)** and provided the plumbing system for structurally-controlled orogenic gold deposits **(Eureka Au discovery)**
- **Both of Sky Gold's large target areas (red circles) have excellent potential to host Ni sulphide and orogenic gold deposits in view of these structural and lithologic relationships coupled with the presence of strong Ni-Cu-Co-PGE-Au geochemistry**

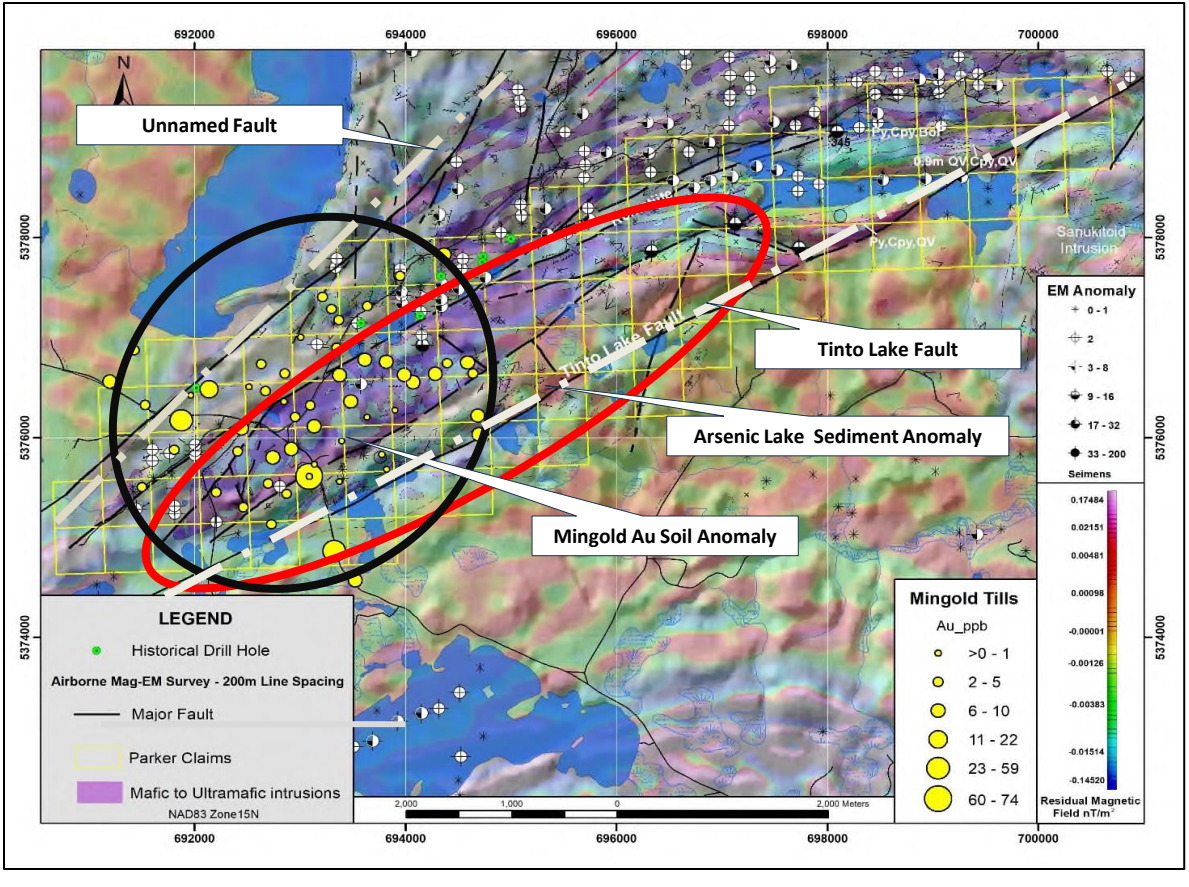


Widespread Geochemical Anomalies on the Consolidated Shebandowan Property



-Several over-lapping geochemical anomalies including gold (yellow), Ni-Cu-Co-Cr-PGE (blue & red) as well as zinc (green) and arsenic (light blue) occur on the Consolidated Shebandowan property

-All are closely associated with the Tinto Lake Fault at a major terrane boundary separating Archean intrusive and volcanic rocks to the north from younger granodiorite intrusions, to the south

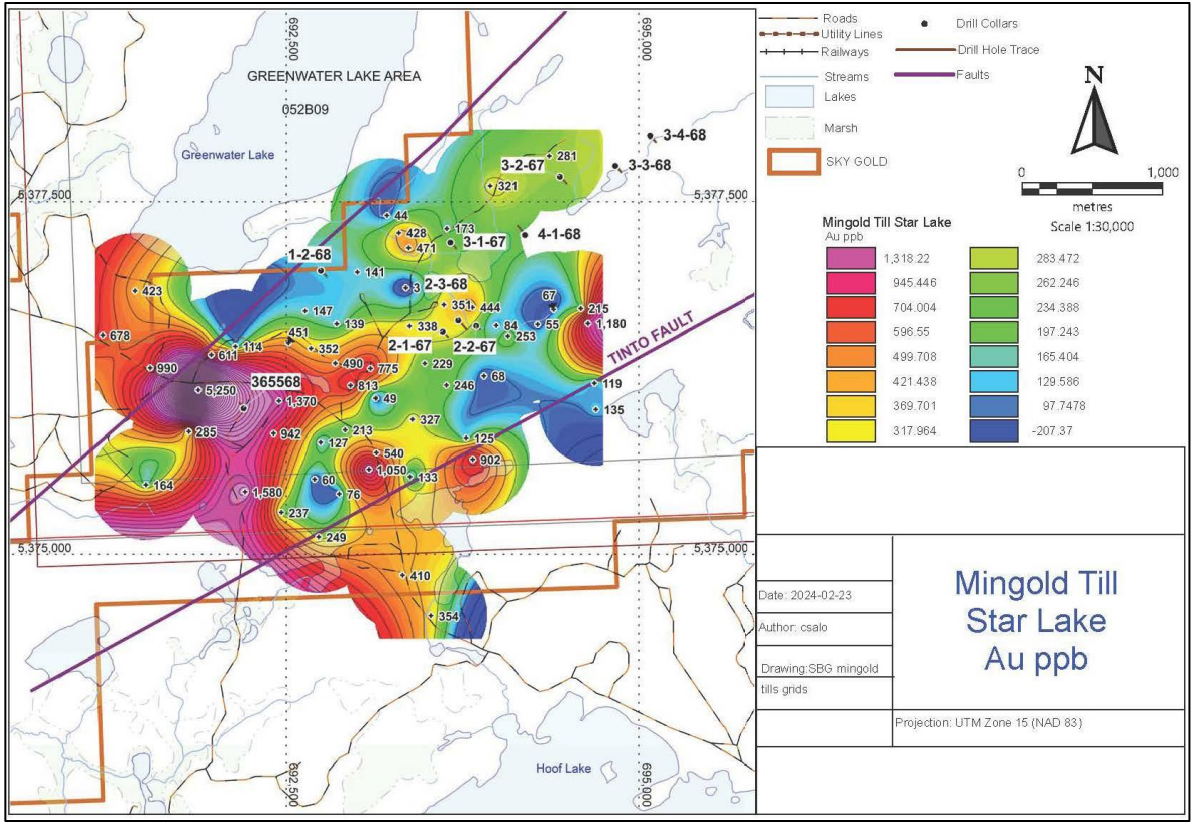


Tinto Lake Fault Zone Favorable for Orogenic Au Deposits (Primary Gold target)

-High Au values with pristine gold grains discovered by Mingold in 1990 soil sampling at the Mingold Au Soil Anomaly (yellow circles within black oval)

-Strong Arsenic anomaly in lake sediment sampling (red oval) is coincident with the gold anomaly

-Both anomalies are closely related to the crustal-scale Tinto Lake fault & an Unnamed Fault (tan dashed lines)

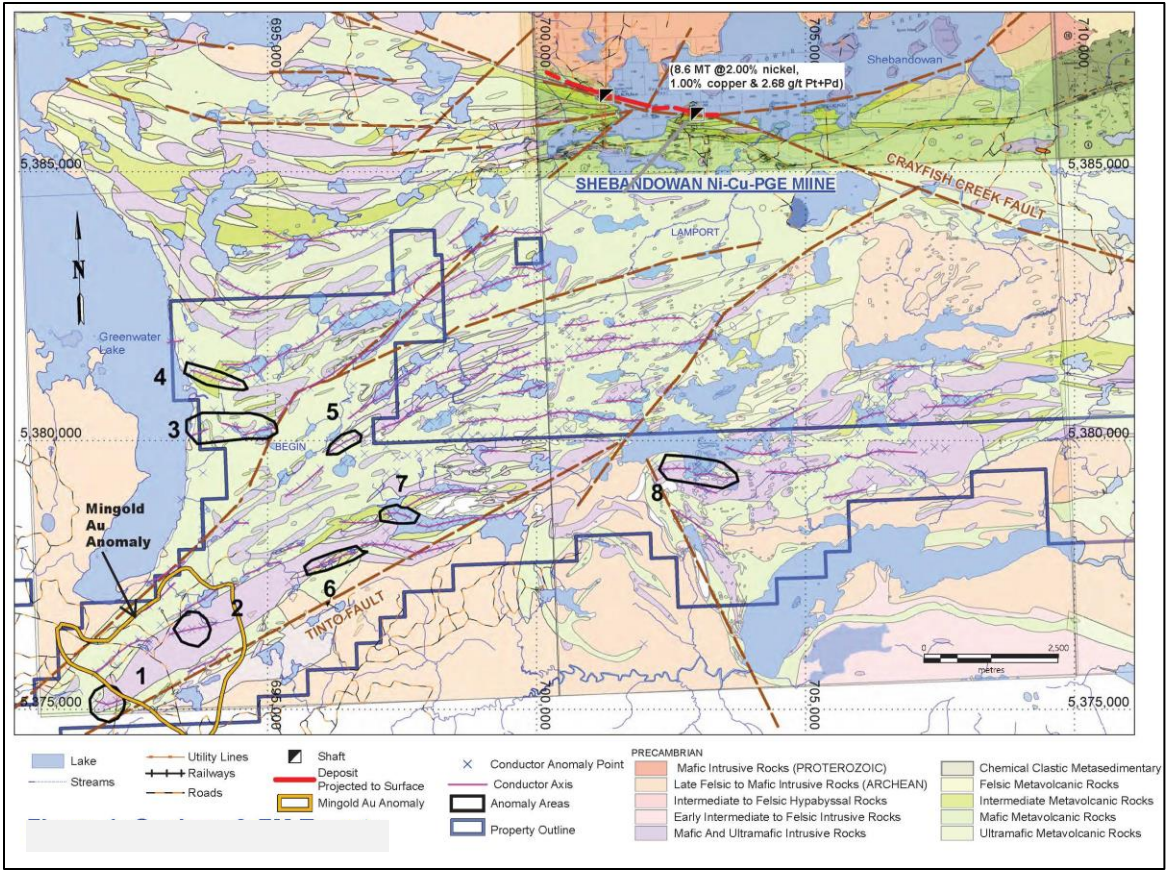


Mingold Au Soil Anomaly Heavy Mineral Concentrates Yielded Values of 5,250, 1,580, 1,370 & 1,050 ppb Au (Primary Gold Target)

-the anomaly covers an area of approximately 2 X 2 kilometres suggesting potential for the existence of a significant gold deposit

-associated with NE-trending Tinto fault and a parallel unnamed fault

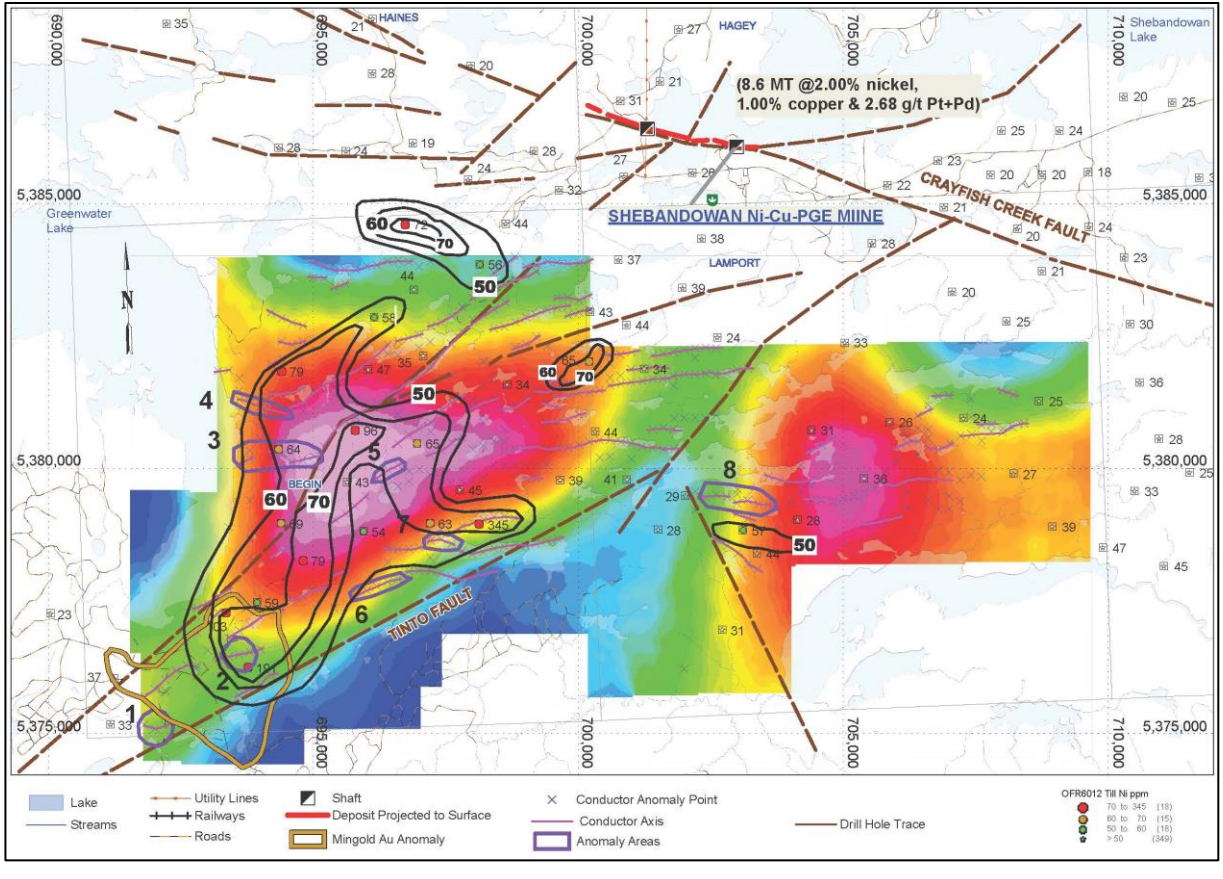
-follow-up detailed soil sampling is required to confirm anomalous numbers and to detail the size, strength and extent of the anomaly



Favorable geology at the Shebandowan Ni-Cu-PGE Mine and the Consolidated Shebandowan Property is dominated by mafic to ultramafic intrusions and flows (light purple rocks)

- Intrusions cut mafic – felsic volcanic rocks as well as graphitic sediments & iron formation (2.7 Ga)
- The Temiskaming-age (2.69 Ga) **Crayfish Creek** and **Tinto faults** are deep crustal- scale structures tapping the mantle

Primary Target for Magmatic Ni-Cu-Co-Cr-PGE Deposits

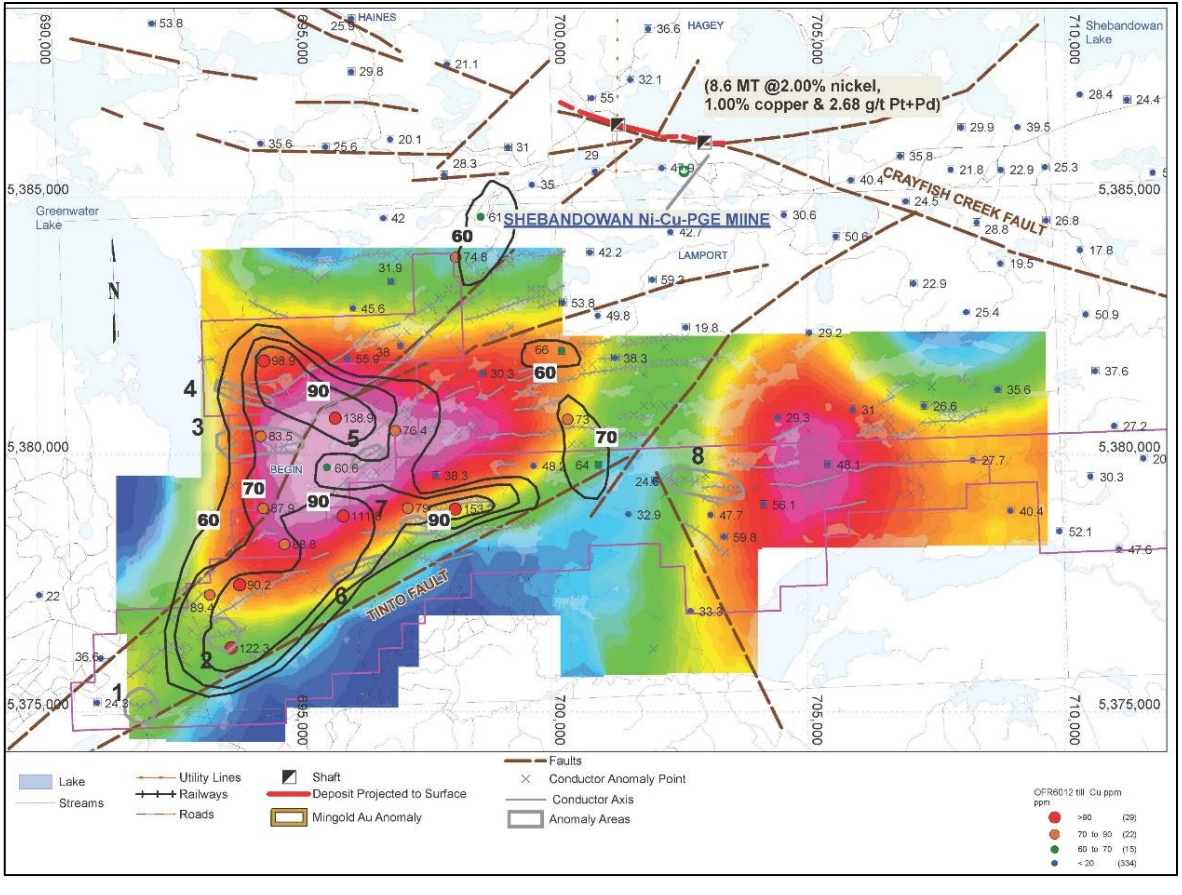


Regional Nickel-in-Till Geochemistry Reveals Highly Anomalous Values of up to 345, 193 and 103 ppm Nickel

-well defined anomaly contour patten is intimately associated with a large magnetic high (red and magenta colors) as well as several electromagnetic (EM) conductors (numbered purple ovals)

-the large nickel anomaly and magnetic high appear to be controlled by the ENE-NE trending Tinto fault and a parallel Unnamed fault

Primary Target for Magmatic Ni-Cu-Co-Cr-PGE Deposits

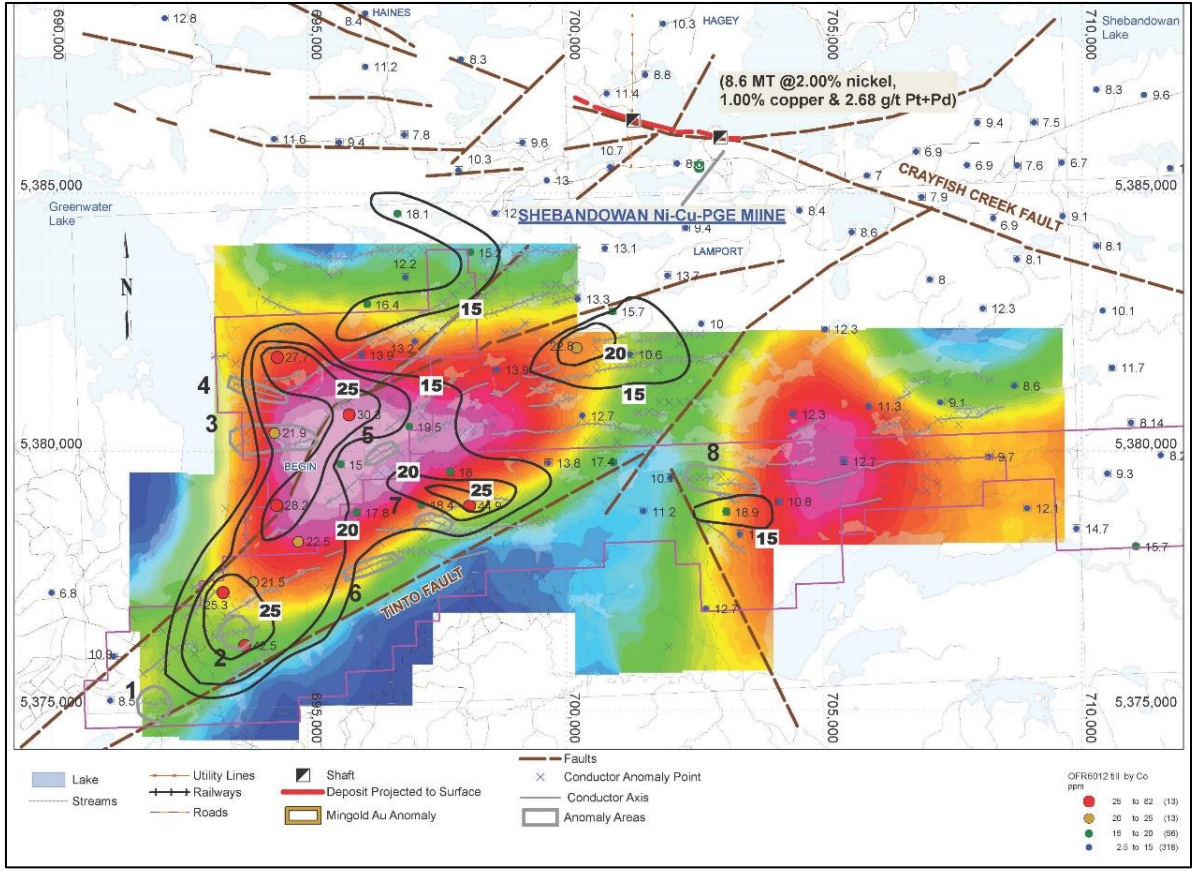


Regional Copper-in-Till Geochemistry Reveals Highly Anomalous Values of up to 153, 138, and 103 ppm Copper

-well defined anomaly contour patten is defined over a large area with dimensions of 7 km by 5 km, comprising a large target area

-the Shebandowan Ni-Cu-PGE mine has no discernible geochemical signature due to its location under the waters of Lower Shebandowan Lake

Primary Target for Magmatic Ni-Cu-Co-Cr-PGE Deposits

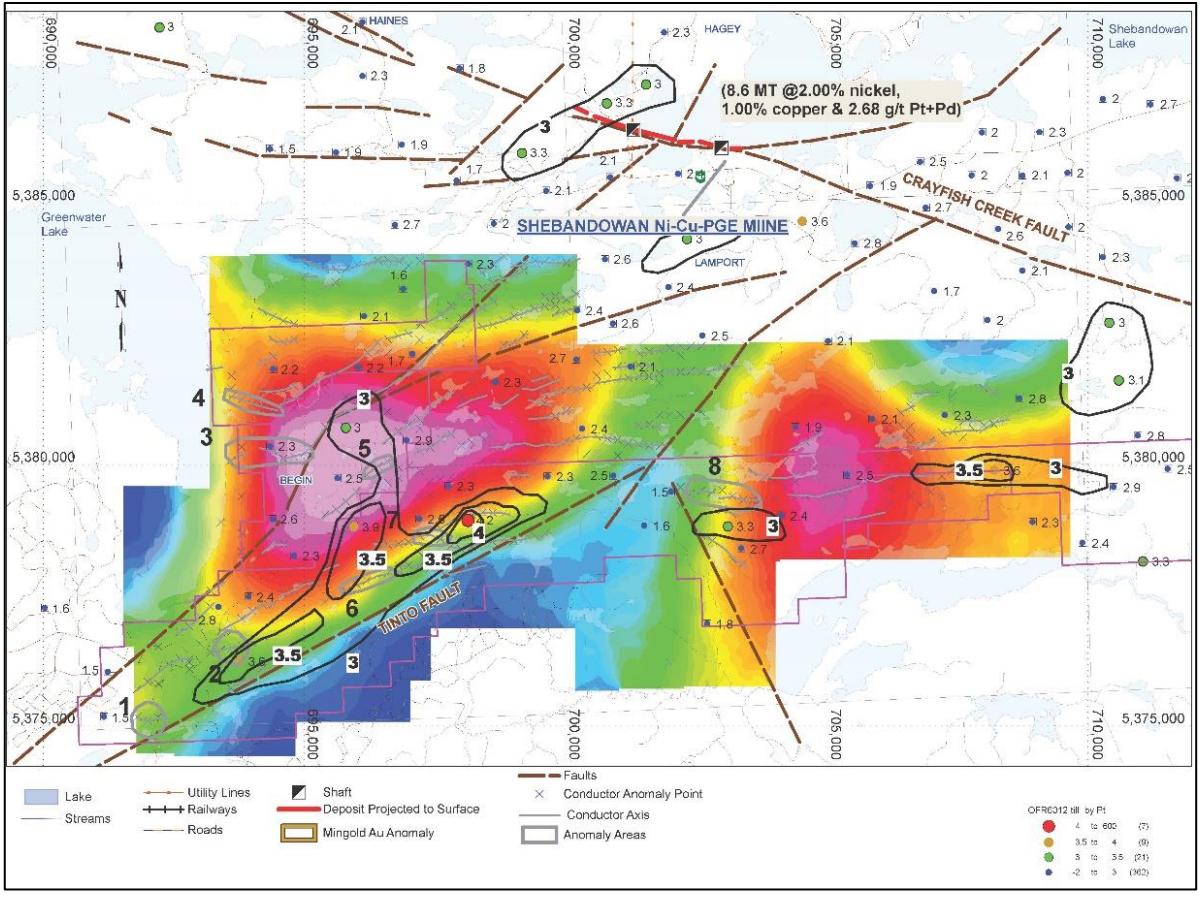


Regional Cobalt-in-Till Geochemistry Reveals Highly Anomalous Values of up to 44.9, 42.5 & 30.8 ppm Cobalt

-well defined anomaly contour patten for cobalt mimics the pattern seen for nickel, copper and platinum

-highly anomalous geochemical suite of Ni-Cu-Co-PGE on Consolidated Shebandowan property is identical to that of the metals produced at the defunct Shebandowan mine

Primary Target for Magmatic Ni-Cu-Co-Cr-PGE Deposits

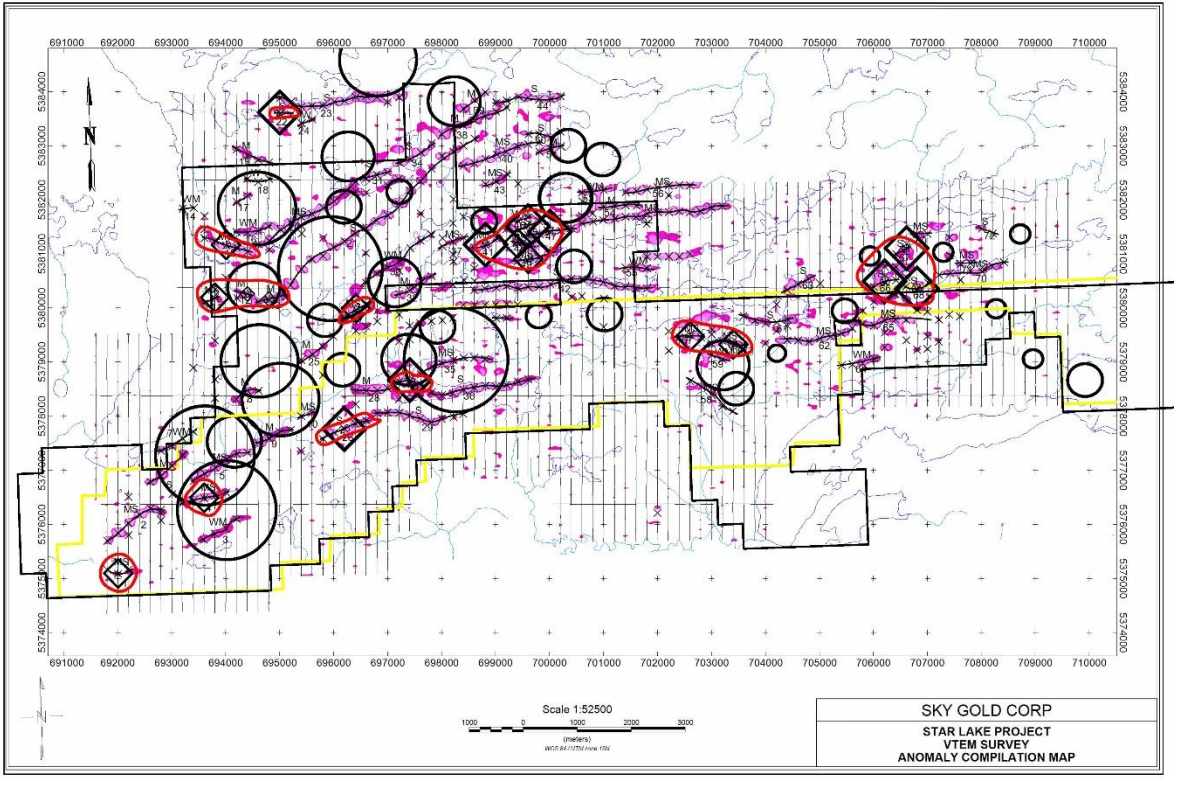


Regional Platinum-in-Till Geochemistry Reveals Highly Anomalous Values of up 4.2, 3.9 & 3.6 ppb Platinum

-well defined anomaly contour patten is closely associated with the trace of the ENE-trending crustal-scale Tinto Fault

-similar Platinum numbers were obtained proximal to the Shebandowan mine associated with the crustal-scale Crayfish Creek fault

VTEM SURVEY CONDUCTORS



Several High-Quality Conductors Were Defined by the VTEM Geophysical Survey (red circles & ovals)

-11 high-priority conductors were picked and graded as moderate to strong in intensity
-most of the high-priority conductors are closely associated with highly anomalous Ni-Cu-Co-Cr-PGE in-till sites (large black circles)
-all conductors are underlain by mafic and ultramafic rocks, requisite rocks for magmatic nickel sulphide deposits

SKY GOLD CORP – UPCOMING EXPLORATION, SPRING 2024

Consolidated Shebandowan Ni-Cu-Co-PGE-Au Property:

- Detailed glacial till and soil sampling at site of the Mingold Au Anomaly to determine its areal extent and strength in preparation for drilling
- Detailed soil and till sampling to more accurately delineate extent and strength of regional nickel-copper-cobalt-PGE anomalies in preparation for drilling
- Prospecting and geological mapping of property, in locale of coincident VTEM conductors, geochemical anomalies & mafic/ultramafic rocks
- Modelling of high-priority VTEM conductors to determine size, shape and strength
- Follow-up trenching and diamond drilling targeting orogenic gold deposits & magmatic Ni-Co-Co-PGE deposits

Detailed geochemical sampling as well as prospecting & mapping to commence in mid to late May with trenching and drilling to follow in the fall of 2024

PROPOSED BUDGET, CONSOLIDATED SHEBANDOWAN PROPERTY FOR 2024

ITEM	QUANTITY	RATE	AMOUNT
Detailed Geochemistry			
Sampling Personnel	6 people for 21 days	$5,050 per diem	$106,050
Mob & Demob	2 days	$5,000 per diem	$10,000
Transportation	ATVs & trucks for 21 days	$800 per diam	$16,800
Analytical Geochemistry	300 samples	$60 per sample	$18,000
HMC Prep & Analyses	100 samples	$400 per sample	$40,000
Room & Board	21 days	$1,200 per diem	$25,200
			$216,050
Mapping and Prospecting			
Geological Mapping	Geologist for 30 days	$800 per diem	$24,000
Prospecting	Prospector for 30 days	$600 per diem	$18,000
Analytical	200 samples	$60 per sample	$12,000
Room & Board	30 days	$400 per diem	$12,000
Transporation	30 days	$200 per diem	$6,000
			$72,000
Trenching & Excavating			
Trenching & Excavating	15 days	$1,500 per diem, all-in	$22,500
			$22,500
Diamond Drilling			
Diamond Drilling	1000 metres	$350 per metre, all-in	$350,000
			$350,000
Total			**$660,050**
Contingency		at 10%	**$66,055**
GRAND TOTAL			**$726,100**

SUMMARY AND CONCLUSIONS

- The Consolidated Shebandowan property is an exceptional exploration opportunity demonstrating high mineral potential for orogenic gold and magmatic nickel-copper-cobalt-chrome-PGE deposits, all located within 8 kilometres of Inco past producing Shebandowan mine

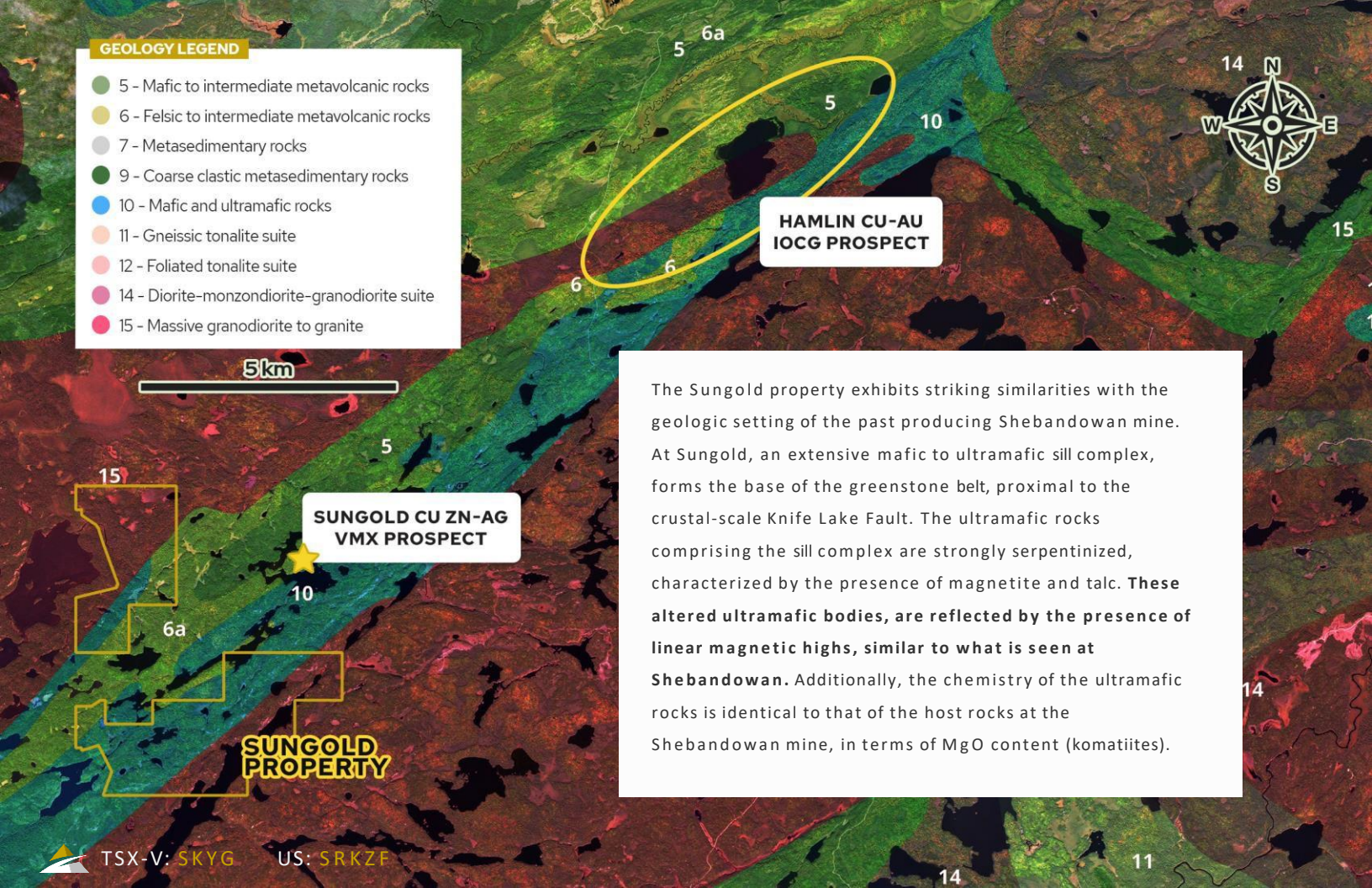
- An abundance of structural, stratigraphic and mineral pathfinder vectors and anomalies indicate that this area is an obvious but under-explored and untested priority exploration target area

- Classic Archean orogenic environment with large-scale mantle-tapping structures, Timiskaming-type pull-apart basins and a diversity of mantle-derived intrusions and mineralizing fluid conduits

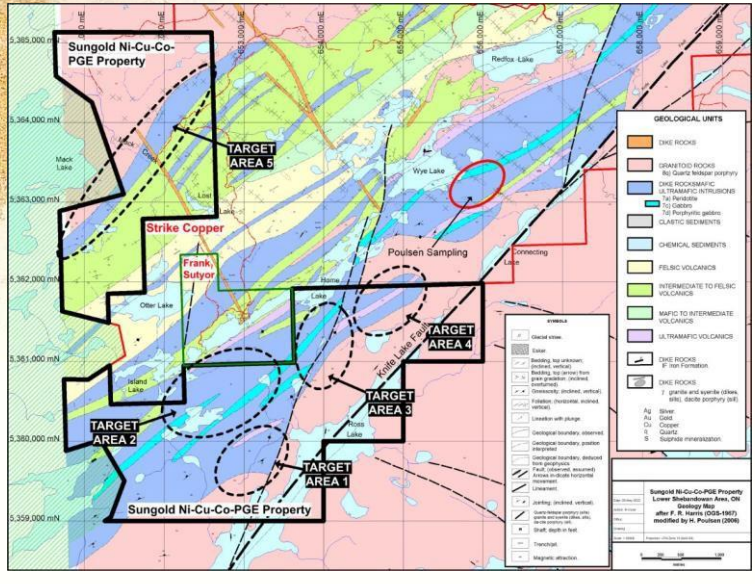
- The primary gold target known as the Mingold Au soil anomaly (2km X 2 km) has been partially defined by widely spaced conventional soil sampling as well as limited heavy mineral concentrate work: pristine gold grains were observed during the course of this work indicating a local bedrock source

- A large (5km X 7km) multi-element Ni-Cu-Co-Cr-PGE anomaly offers outstanding potential for discovery of a classic magmatic Ni-sulphide deposit, similar to the past-producing Shebandowan Ni-Cu-Co-Cr-PGE deposit; large anomaly is closely associated with mafic and ultramafic rocks, crustal-scale faults as well as electromagnetic conductors and magnetic features yielded by the VTEM airborne geophysical survey

- Spring 2024 exploration program is planned with an estimated budget of $726,000

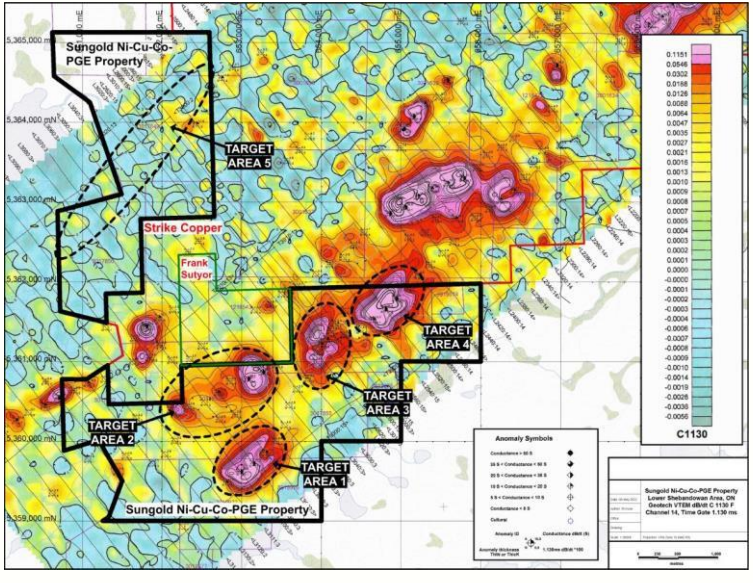


The Sungold property exhibits striking similarities with the geologic setting of the past producing Shebandowan mine. At Sungold, an extensive mafic to ultramafic sill complex, forms the base of the greenstone belt, proximal to the crustal-scale Knife Lake Fault. The ultramafic rocks comprising the sill complex are strongly serpentinized, characterized by the presence of magnetite and talc. **These altered ultramafic bodies, are reflected by the presence of linear magnetic highs, similar to what is seen at Shebandowan.** Additionally, the chemistry of the ultramafic rocks is identical to that of the host rocks at the Shebandowan mine, in terms of MgO content (komatiites).



Mafic & Ultramafic Rocks on the Sungold Property

4 priority Ni-Cu-Co-PGE target areas have been identified, all characterized by the presence of ultramafic rocks proximal to the crustal-scale Knife Lake fault



Conductors on the Sungold Property

Such ultramafic rocks are intimately associated with strong conductors (red and magenta colours) identified by an airborne geophysical survey (VTEM)

Exploration at the Sungold property will be deferred until the Fall of 2024

Management & Directors

Mike England
CEO & Director

Mr. England has been involved in the public markets since 1983 in various roles, including investor relations, directorships and senior officer positions. To date, Mr. England has been directly responsible for raising in excess of $100-million for mineral exploration and acquisitions.

Don McKinnon Jr.
Director

Mr. McKinnon has been involved in the mining exploration industry since a very young age. Son of Don McKinnon Sr., of Hemlo fame, Mr. McKinnon has been explored mining properties in Ontario and internationally. Mr. McKinnon also has an extensive network of business associates throughout Canada and internationally.

Aaron McBreairty, B.A, B.Sc, G.I.T
Director

Aaron is a geologist with over nine years of experience in mineral exploration and project management, including recently as project manager for the Red Lake Cole Gold Project in Ontario and the Mustang Project in the Queensway area of Newfoundland and Labrador.

J.C. St-Amour
Director

Mr. St-Amour has over 20 years of mining industry experience in corporate finance and mergers & acquisitions. He has a master's degree in geology and is a Chartered Financial Analyst with strengths and expertise in capital markets, financial and investment analysis, asset valuation and due diligence.

Leon Ho
CFO

Mr. Ho is a chartered professional accountant working at Cross Davis & Company LLP, a chartered professional accountant firm providing accounting services to publicly listed entities, primarily in the mining sector.

Advisory Board

Robert Weicker
Chief Geologist

Bruce Durham
Advisor

Garry Clark, P.Geo
Advisor & QP

Donald Hoy, B.Sc
Advisor

Catherine Fitzgerald, M.Sc, P.Geo
Advisor

Mackenzie Watson, B.Sc, P.Eng
Advisor

Share Structure

43,292,191
SHARES OUTSTANDING

11,314,445
WARRANTS

2,900,000
OPTIONS

57,506,636
FULLY DILUTED

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